

**CHELTENHAM FESTIVAL OF PERFORMING ARTS
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 30th JUNE 2025**

	Notes	2025 £	2024 £
INCOME			
Advertising		1,055	700
Box Office	1	14,930	16,119
Competitors' Entry Fees		22,845	20,653
Community Grant		20,000	20,000
Donations		250	91
Friends		1,086	1,176
Gift Aid			
Grants & Awards		250	300
Interest on Investments		2,914	1,979
Sponsorship		1,700	575
Programme Sales		1,894	1,924
Medals & Other Sales		16	154
Misc		221	130
GROSS INCOME		67,161	63,801
EXPENDITURE			
Accountancy		300	300
Adjudicators Expenses		6,196	6,714
Adjudicators Fees		9,485	8,885
Domain & Email Renewals		56	175
Competition Medals & Trophies		4,896	2,895
Federation of Festivals		446	431
Hire of Halls	2	36,602	38,202
Hire of Equipment & Piano Tuning	3	1,141	1,032
Insurance		350	350
Miscellaneous		1,030	393
Printing of Programmes & Certificates		2,097	1,779
Office Expenses		355	51
Subscriptions		59	30
Website		690	600
Valerie Walsh Award			200
Young Performer/K Nutland Award		1,000	500
		64,703	62,537
SURPLUS FOR THE YEAR		£2,458	£1,264

**CHELTENHAM FESTIVAL OF PERFORMING ARTS
BALANCE SHEET
30th JUNE 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	4	9,084	9,309
Bank Current Account	5	26,170	23,673
Investment Accounts	6	82,029	81,829
		117,283	114,811
CURRENT LIABILITIES			
Creditors	7	514	500
NET ASSETS		£116,769	£114,311
 Represented by:			
FESTIVAL FUND			
At 1st July 2024		114,311	113,047
Surplus for the year		2,458	1,264
At 30th June 2025		£116,769	£114,311

**Independent examiner's report to the trustees of
Cheltenham Festival of Performing Arts**

I report on the accounts of the Trust for the year ended 30th June 2025 which are set out on the pages attached.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.
- To state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records maintained by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep records in accordance with section 130 of the 2011 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

Matthew A Bennett
Fellow Member of the Association of Accounting Technicians
43 Ryeworth Road, Cheltenham, GL52 6LG
4th March 2026

**CHELTENHAM FESTIVAL OF PERFORMING ARTS
NOTES TO THE ACCOUNTS
YEAR ENDED 30th JUNE 2025**

1. Box Office

Box office income is included Gross for the year. Commission and Card Fees are included in Hire of Halls

2. Hire of Halls

Includes full Hire Cost of Town Hall (£36,337) plus Commission on Ticket Sales & Card Fees

3. Hire of Equipment

Hire of Equipment includes Piano Tuning and Dance Floor

	2025	2024
	£	£
4. Debtors		
Includes Town Hall deposit for 2025, £9,084, 2024 £9,084	9,084	9,309
5. Bank Current Accounts		
Lloyds Current Account	7,014	9,533
Lloyds Entries Account	15,407	14,140
Lloyds Reserve	3,749	
	26,170	23,673
6. Investment Accounts		
National Savings Account		16,527
National Savings Account re Barbara Roberts		13,273
United Trust Bank Charity 1 year Bond	82,029	52,029
	82,029	81,829
7. Creditors		
Outstanding Town Hall Charges of £nil, (2024, £nil).	514	500