

**CHELTENHAM FESTIVAL OF PERFORMING ARTS
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 30th JUNE 2022**

	Notes	2022 £	2021 £
INCOME			
Advertising		275	
Box Office	1	9,917	
Events			
Competitorss' Entry Fees		14,012	7,078
Community Grant		20,000	20,000
Donations		5,425	5,071
Friends		1,431	1,543
Gift Aid			
Grants & Awards			680
Interest on Investments		513	1,526
Sponsorship		1,150	
Programme Sales		1,763	
Gift & Other Sales		105	33
Misc		394	406
GROSS INCOME		54,985	36,337
EXPENDITURE			
Accountancy		300	300
Adjudicators Expenses		5,115	3,214
Adjudicators Fees		7,678	4,209
Admin Assistant		48	342
Advertising & Publicity			
Banners			
Comptetition Trophies		3,150	2,842
School Transport Assistance			
Federation of Festivals		397	534
Hire of Halls*	2	36,552	23,175
Hire of Equipment	3	1,021	977
Insurance		290	290
Encore PR (various)			
Miscellaneous		1,444	5,533
Postage & Telephone		13	
Printing of Programmes		2,347	
Printing of Syllabus			
Secretaries' Honoraria			
Sheet Music Purchases			
Stationery & Printing		687	227
Subscriptions		62	65
Website		600	810
B Roberts Award			
Valerie Walsh Award		100	100
K Nutland Award		1,000	
Corporation Tax			290
		60,804	42,908
SURPLUS/(DEFICIT) FOR THE YEAR		(£5,819)	(£6,571)

**CHELTENHAM FESTIVAL OF PERFORMING ARTS
BALANCE SHEET
30th JUNE 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	20,430	176
Bank Current Account	5	31,474	45,660
Bank Deposit/Savings Accounts	6	3,406	3,406
Investment Accounts	7	80,930	80,418
		136,240	129,660
CURRENT LIABILITIES			
Creditors	8	19,040	6,641
NET ASSETS		£117,200	£123,019
Represented by:			
FESTIVAL FUND			
At 1st July 2021		123,019	129,590
(Deficit) for the year		(5,819)	(6,571)
At 30th June 2022		£117,200	£123,019

**Independent examiner's report to the trustees of
Cheltenham Festival of Performing Arts**

I report on the accounts of the Trust for the year ended 30th June 2022 which are set out on the pages attached.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.
- To state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records maintained by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep records in accordance with section 130 of the 2011 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

Matthew A Bennett
Fellow Member of the Association of Accounting Technicians
43 Ryeworth Road, Cheltenham, GL52 6LG
7th November 2022

**CHELTENHAM FESTIVAL OF PERFORMING ARTS
NOTES TO THE ACCOUNTS
YEAR ENDED 30th JUNE 2022**

1. Box Office

Box office income is included Gross for the year. Commission and Card Fees are included in Hire of Halls

2. Hire of Halls

Includes full Hire Cost of Town Hall (£35,100) plus Commission on Ticket Sales & Card Fees

3. Hire of Equipment

Hire of Equipment includes Piano Tuning and Dance Floor

	2022	2021
	£	£
4. Debtors		
Includes provision for Community Grant of £20,000		
 5. Bank Current Accounts		
Barclays Current Account	14,055	42,628
Barclays Entries Account	17,419	3,032
	31,474	45,660
 6. Bank Deposit/Savings Accounts		
Barclays Business Saver Account	145	145
Barclays Saver Account-Cup Contingency	730	730
Barclays Saver Account-Computer Contingency	1,692	1,692
Barclays Saver Account-Workshop Contingency	839	839
United Charity 100 day notice account		
Virgin Money Charity Deposit Account		
	3,406	3,406
 7. Investment Accounts		
National Savings Account	16,385	16,383
National Savings Account re Barbara Roberts	13,158	13,157
United Trust Bank Charity 1 year Bond	51,387	50,878
	80,930	80,418
 8. Creditors		
Includes outstanding Town Hall Charges of £18,654		